

MARKET AT A GLANCE

Wednesday, 13 September 2023



Indices Update

Indices	Rate	% Chg
Dow Jones	34645.99	-0.05
Shanghai	3141.69	0.15
Sensex	67221.13	-0.18
MSCI Asia Pacific	161.754	-0.02

Currencies

Currencies	Rate	% Chg
USDINR	82.842	-0.01
EURUSD	1.0757	0.05
USDJPY	147.3	0.15
Dollar Index	104.598	-0.11

International Market Rates

Commodities	Rate	% Chg
Gold (\$/oz)	1915.8	-0.07
Silver (\$/oz)	23.105	-0.40
NYMEX Crude Oil (\$/bbl)	89.07	0.26
NYMEX NG (\$/mmbtu)	2.74	-0.11
COMEX Copper (\$/Lbs)	3.774	-0.12
LME NICKEL (\$/T)	19923	0.30
LME LEAD (\$/T)	2212	-0.47
LME ZINC (\$/T)	2493	0.44
LME ALUMINIUM (\$/T)	2197.5	0.07

Expected Opening In MCX

Commodities	Rate	% Chg
Gold mini	58670	0.05
Silver mini	71889	-0.17
Crude oil	7380	-0.07
Natural Gas	227.7	-0.97
Copper	733.46	0.19
Nickel	1870.00	0.00
Lead	187.28	0.10
Zinc	222.63	0.87
Aluminium	201.39	0.14

Intraday Technical Outlook

Instruments	Technical Commentary	Outlook
Gold LBMA Spot	Price remains choppy initially, but if it sustains above \$1920 there are chances of mild recovery. Stiff support is placed at \$1880..	↔
Silver LBMA Spot	If unable to cross above \$2.40 intraday outlook remains on the weaker side. Unexpected rise above the same would strengthen buying pressure.	↔
Crude Oil NYMEX	Outlook remains bullish as long as prices stay above \$88. Further weakness is seen only below \$86.	↔
MCX	Technical Commentary	Outlook
Gold KG Oct	Inability to consistent above Rs 59200 weak bias expected the day. Otherwise recovery rallies are in the cards.	↔
Silver KG Sep	If the support of Rs 71000 remain hold downside, further selloffs are restricted. A direct dip below would weaken the momentum.	↔
Crude Oil Sep	As long as prices stay above Rs 7300 would extend rallies. Else, choppy with corrective selloffs are seen today.	↔
Natural Gas Sep	Initial dips expected but may find support and trigger further rallies. A direct dip below Rs 220 would weaken the sentiments.	↔
Copper Sep	As long as Rs 725 remains holds, expect recovery upticks. A direct drop below the same is a weak sign for short term.	↔
Nickel Sep	Expect choppy with thin volume trading in the near future.	↔
Zinc Sep	If prices remain consistent above Rs 218 rallies would extend the day. Else, choppy trading is on the cards.	↔
Lead Sep	Mild upticks would see as long as the support of Rs 186 hold downside. However, stiff resistance is seen at Rs 189.	↔
Aluminium Sep	Inability to cross below Rs 200 intraday bias mostly on the upper side. A close below Rs 197 is a short term weak signal.	↔

MCX TECHNICAL LEVELS

	COMMODITY	S1	S2	S3	Pivot	R1	R2	R3
BULLION	GOLD OCT3	58432	58239	57957	58714	58907	59189	59382
	GOLDM SEP3	58479	58316	58056	58739	58902	59162	59325
	GOLD GUINEA SEP3	47693	47569	47422	47840	47964	48111	48235
	SILVER SEP3	71434	70934	70526	71842	72342	72750	73250
	SILVERM NOV3	71541	71070	70691	71920	72391	72770	73241
	SILVER MIC NOV3	71538	71062	70669	71931	72407	72800	73276
BASE METALS	COPPER OCT3	729.6	727.1	724.0	732.6	735.1	738.2	740.7
	LEAD OCT3	186.4	185.6	184.6	187.4	188.2	189.2	190.0
	ZINC OCT3	219.3	217.9	215.9	221.3	222.7	224.7	226.1
	ALUMINIUM OCT3	200.5	199.9	198.9	201.4	202.0	203.0	203.6
ENERGY	NATURALGAS SEP3	221	212	207	226	235	240	249
	CRUDEOIL SEP3	7293	7200	7147	7346	7439	7492	7585
INDICES	MCX BULLDEX	15610	15562	15494	15678	15726	15794	15842

GLOBAL BENCHMARKS

NYMEX/COMEX	100 GOLD SEP3	1920.6	1917.9	1914.1	1924.4	1927.1	1930.9	1933.6
	SILVR 5000 SEP3	22.95	22.83	22.74	23.05	23.17	23.26	23.38
	LIGHT CRUDE OCT3	87.54	86.31	85.39	88.46	89.69	90.61	91.84
	NAT GAS OCT23	2.64	2.53	2.46	2.71	2.82	2.89	2.99
	HG COPPER SEP3	3.72	3.67	3.65	3.75	3.79	3.82	3.86
LME	ZINC	2854	2661	2856	2659	2852	2657	2850
	LEAD	2232	2239	2234	2237	2230	2235	2228
	ALUMINIUM	2605	2400	2606	2399	2604	2398	2603

Daily trading recommendations

Date	Commodity	Contract	TR	Entry	Tgt 1	Tgt 2	SL	P.CLS
12.Sep.23	SILVERM	NOV	SELL	72150.00	71850.00	71250.00	72940.00	72011.00

BULLISH 
 BEARISH 
 MLD BULLISH 
 MILD BEARISH 
 +RANGE BOUND 
 - RANGE BOUND 

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